

**BALANCE SHEET**

As at Jun. 30th, 2009

Unit: VND

No.	Items	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
<b>A</b>	<b>SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>1,289,680,080,953</b>	<b>1,164,271,085,307</b>
<b>I</b>	<b>Cash &amp; Cash equivalents</b>	<b>110</b>	<b>(IV.1)</b>	<b>898,148,840,851</b>	<b>666,476,933,005</b>
1	Cash	111		898,148,840,851	344,878,933,005
2	Cash equivalents	112			321,598,000,000
<b>II</b>	<b>Short-term financial investments</b>	<b>120</b>	<b>(IV.2)</b>	<b>18,488,502,152</b>	<b>19,988,502,152</b>
1	Short-term investments	121		18,488,502,152	19,988,502,152
<b>III</b>	<b>Short-term receivables</b>	<b>130</b>	<b>(IV.3)</b>	<b>125,556,229,205</b>	<b>165,532,489,223</b>
1	Trade accounts receivables	131		80,621,852,757	131,509,556,593
2	Prepayment to suppliers	132		13,393,385,952	7,369,433,318
3	Other receivables	138		31,540,990,496	26,653,499,312
<b>IV</b>	<b>Inventories</b>	<b>140</b>	<b>(IV.4)</b>	<b>242,894,223,675</b>	<b>300,666,897,061</b>
1	Inventories	141		244,968,757,133	306,422,597,442
2	Provision for devaluation of inventories	149		(2,074,533,458)	(5,755,700,381)
<b>V</b>	<b>Other short-term assets</b>	<b>150</b>	<b>(IV.5)</b>	<b>4,592,285,070</b>	<b>11,606,263,866</b>
1	VAT deductible			1,907,844,169	1,885,049,658
2	Tax and accounts receivable from State budget	152		1,627,530,873	9,414,519,558
3	Other short-term assets	158		1,056,910,028	306,694,650
<b>B</b>	<b>LONG-TERM ASSETS (200=210+220+230+240+250+260)</b>	<b>200</b>		<b>1,163,531,302,477</b>	<b>1,114,874,562,934</b>
<b>I</b>	<b>Long-term receivables</b>	<b>210</b>			
<b>II</b>	<b>Fixed assets</b>	<b>220</b>		<b>179,930,048,909</b>	<b>188,729,517,465</b>
1	Tangible fixed assets	221	<b>(IV.6)</b>	104,510,390,302	113,245,602,519
	- Historical cost	222		346,651,744,779	347,210,250,391
	- Accumulated depreciation (*)	223		(242,141,354,477)	(233,964,647,872)
2	Finance leases fixed assets	224			
	- Historical cost	225			
	- Accumulated depreciation (*)	226			
3	Intangible fixed assets	227	<b>(IV.7)</b>	12,344,995,875	12,626,284,857
	- Historical cost	228		14,416,740,178	14,416,740,178
	- Accumulated depreciation (*)	229		(2,071,744,303)	(1,790,455,321)
4	Construction in progress	230	<b>(IV.8)</b>	63,074,662,732	62,857,630,089
<b>III</b>	<b>Property investment</b>	<b>240</b>	<b>(IV.9)</b>	<b>10,020,276,000</b>	<b>10,020,276,000</b>
	- Historical cost	241		11,133,640,000	11,133,640,000
	- Accumulated depreciation (*)	242		(1,113,364,000)	(1,113,364,000)
<b>IV</b>	<b>Long-term financial investments</b>	<b>250</b>	<b>(IV.10)</b>	<b>860,371,027,332</b>	<b>803,140,862,332</b>
1	Investment in subsidiaries	251		57,500,000,000	42,500,000,000
2	Investment in associate or joint-venture companies	252		281,844,326,450	281,844,326,450
3	Other long-term investments	258		582,236,503,566	734,098,903,566
4	Provision for devaluation of long-term finance investment	259		(61,209,802,684)	(255,302,367,684)

No.	Items	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
<b>V</b>	<b>Other long-term assets</b>	<b>260</b>	<b>(IV.11)</b>	<b>113,209,950,236</b>	<b>112,983,907,137</b>
1	Long-term prepaid expenses	261		3,209,950,236	2,983,907,137
2	Others	268		110,000,000,000	110,000,000,000
	<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>2,453,211,383,430</b>	<b>2,279,145,648,241</b>
<b>A</b>	<b>LIABILITIES (300=310+320)</b>	<b>300</b>		<b>64,195,336,721</b>	<b>70,476,975,213</b>
<b>I</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>63,974,318,865</b>	<b>70,120,198,697</b>
1	Short-term borrowing	311	(IV.12)		
2	Trade accounts payable	312	(IV.13)	14,265,318,431	28,911,908,320
3	Advances from customers	313	(IV.13)	397,879,466	72,675,000
4	Taxes and payable to state budget	314	(IV.14)	3,525,603,675	735,306,810
5	Payable to employees	315		5,428,849,401	7,310,119,353
6	Payable expenses	316	(IV.15)		
7	Other short-term payables	319	(IV.16)	40,356,667,892	33,090,189,214
<b>II</b>	<b>Long-term liabilities</b>	<b>330</b>	<b>(IV.17)</b>	<b>221,017,856</b>	<b>356,776,516</b>
1	Other long-term payables	333			
2	Provision for unemployment allowance	336		221,017,856	356,776,516
<b>B</b>	<b>OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>2,389,016,046,709</b>	<b>2,208,668,673,028</b>
<b>I</b>	<b>Capital sources and funds</b>	<b>410</b>	<b>(IV.18.1)</b>	<b>2,388,334,182,205</b>	<b>2,208,282,494,233</b>
1	Paid-in capital	411		654,000,000,000	654,000,000,000
2	Share premiums	412		1,563,030,722,378	1,563,030,722,378
3	Treasury stock	414		(57,562,018,435)	(57,562,018,435)
4	Investment and development fund	417		90,553,750,157	90,553,750,157
5	Financial reserve fund	418		34,158,108,676	34,158,108,676
6	Retained after-tax profit	42		104,153,619,429	(75,898,068,543)
<b>II</b>	<b>Budget sources</b>	<b>430</b>		<b>681,864,504</b>	<b>386,178,795</b>
1	Bonus and welfare funds	431		681,864,504	386,178,795
	<b>TOTAL RESOURCES (430=300+400)</b>	<b>440</b>		<b>2,453,211,383,430</b>	<b>2,279,145,648,241</b>

**INCOME STATEMENT**

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
<b>1. Sales</b>	<b>01</b>	(19)	<b>142,340,773,837</b>	<b>1,104,823,417,013</b>
2. Deductions	03	(19)		8,465,400
<b>3. Net sales and services (10 = 01 - 03)</b>	<b>10</b>	(19)	<b>142,340,773,837</b>	<b>1,104,814,951,613</b>
4. Cost of goods sold	11	(21)	148,495,195,162	996,406,052,075
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>(6,154,421,325)</b>	<b>108,408,899,538</b>
6. Financial income	21	(20)	41,347,809,199	34,872,347,852
7. Financial expenses	22	(22)	(167,134,642,879)	182,088,277,697
Include: Interest expense	23			10,071,453,650
8. Selling expenses	24		5,221,870,561	6,038,636,805
9. General & administrative expenses	25		9,419,245,109	17,459,600,554
<b>10. Net operating profit [30 = 20 + (21-22)-(24+25)]</b>	<b>30</b>		<b>187,686,915,083</b>	<b>(62,305,267,666)</b>
11. Other income	31		1,161,828,808	702,749,233
12. Other expenses	32		474,821,666	21,000,000
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>687,007,142</b>	<b>681,749,233</b>
<b>14. Profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>188,373,922,225</b>	<b>(61,623,518,433)</b>
15. Corporate income tax	51	(24)	6,982,800,730	
<b>16. Profit after tax (60 = 50 - 51)</b>	<b>60</b>		<b>181,391,121,495</b>	<b>(61,623,518,433)</b>

Cables and Telecommunications Material Joint Stock Company

**CASH FLOWS STATEMENT**

Quarter 2/ 2009 (Direct method)

No.	Items	Code	Accumulation	
			Current year	Previous year
<b>I.</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
1	Cash received from sale or services and other revenue	01	204,709,047,944	1,318,350,232,378
2	Cash paid for supplier	02	(88,959,340,131)	(307,618,701,420)
3	Cash paid for employee	03	(14,862,053,295)	(40,763,749,704)
4	Cash paid for interest	04		(10,057,323,292)
5	Cash paid for corporate income tax	05		(13,185,204,947)
6	Other receivables	06	237,612,872,095	1,076,933,648,237
7	Other payables	07	(253,655,340,524)	(1,178,195,016,364)
	<i>Net cash provided by (used in) operating activities</i>	20	<b>84,845,186,089</b>	<b>845,463,884,888</b>
<b>II.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
1	Cash paid for purchase of capital assets and other long-term assets	21	(8,420,718,374)	(85,866,823,307)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22	1,176,337,000	
3	Cash paid for lending or purchase debt tools of other companies	23	1,500,000,000	
4	Withdrawal of lending or resale debt tools of other companies	24	(15,000,000,000)	(7,500,000,000)
5	Cash paid for joining capital in other companies	25		
6	Withdrawal of capital in other companies	26	129,560,000,000	10,000,000,000
7	Cash received from interest, dividend and distributed profit	27	39,368,805,122	29,473,299,210
	<i>Net cash used in investing activities</i>	30	<b>148,184,423,748</b>	<b>(53,893,524,097)</b>
<b>III.</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
1	Cash received from issuing stock, other owners' equity	31		
2	Cash paid to owners equity, repurchase issued stock	32		(9,000,000,000)
3	Cash received from long-term and short-term borrowings	33		305,600,082,291
4	Cash paid to principal debt	34		(570,588,614,686)
5	Cash paid to financial lease debt	35		
6	Dividend, profit paid for owners	36	(1,357,701,991)	(76,092,739,467)
	<i>Net cash (used in) provided by financing activities</i>	40	<b>(1,357,701,991)</b>	<b>(350,081,271,862)</b>
	<b>Net cash during the period (20+30+40)</b>	50	<b>231,671,907,846</b>	<b>441,489,088,929</b>
	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	60	<b>666,476,933,005</b>	<b>315,813,386,380</b>
	Influence of foreign exchange fluctuation	61		
	<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	70	<b>898,148,840,851</b>	<b>757,302,475,309</b>